



**PURCHASE AGREEMENT**

Amounts due on invoices from any and all purchases made by:

**(CUSTOMER NAME):** \_\_\_\_\_

from CHANNEL-TEK INT'L. CORP. will be paid under the following conditions and terms.

**TERMS:** Payment on invoices due in full within 30 days from date of invoice unless otherwise agreed upon in writing.

**LATE PAYMENT & C.O.D.:** Past due invoices are subject to late payment service charges of 1.5% per month. Accounts 60 days old will be placed on C.O.D. and legal action will be taken after an account is 90 days old.

**RETURN GOODS:** Returned goods will not be accepted without a return authorization number and indication of the invoice number that applies.

**HANDLING/RESTOCKING CHARGES:** A handling or restocking charge will be made on all goods returned unless due to error caused by supplier or otherwise agreed upon in writing.

**TITLE:** Titles to any and all goods purchase shall remain with CHANNEL-TEK INT'L. CORP. until the full purchase price has been paid.

**LITIGATION:** In the event of any litigation arising out of this agreement CHANNEL-TEK INT'L. CORP. shall be entitled to its reasonable costs and expenses incurred including but not limited to attorneys fees.

**ACCEPTED BY:** \_\_\_\_\_

**PRINT NAME:** \_\_\_\_\_

**TITLE:** \_\_\_\_\_

**DATE SIGNED:** \_\_\_\_\_